

**AGENDA  
FINANCIAL SERVICES COMMISSION  
OFFICE OF FINANCIAL REGULATION**

<http://www.flofr.com/StaticPages/NoticesOfPublicMeetingsHearingsAndWorkshops.htm>

**September 20, 2016**

**MEMBERS**

Governor Rick Scott Attorney  
General Pam Bondi  
Chief Financial Officer Jeff Atwater  
Commissioner Adam Putnam

**Contact: Jamie Mongiovi**  
**Director of Communications & Governmental Relations (OFR)**  
**(850) 410-9601**

9:00 A.M.  
LL-03, The Capitol  
Tallahassee, Florida

**Meredith Hinshelwood**  
**Deputy Director of Governmental Relations (OFR)**  
**(850) 410-9601**

<b>ITEM</b>	<b>SUBJECT</b>	<b>RECOMMENDATION</b>
1.	<b>OFR Quarterly Report (FY 2015-16, Quarter 4: April 1, 2016 – June 30, 2016)</b> <b>(ATTACHMENT 1)</b>	
2.	<b><u>Follow-up on Leadership Assessment from May 10, 2016, Cabinet Meeting</u></b> <b>(ATTACHMENT 2)</b>	

# ATTACHMENT 1



2016

# Florida Office of Financial Regulation

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FINANCIAL SERVICES COMMISSION REPORT  
2015-16 QUARTER 4 (APRIL 1-JUNE 30, 2016)

## OFR Performance Measures

Number	Objective	Weight	Range	Q4 (Apr 1 - June 30) FY 2015-16	Q4 Score	Q4 Weighted Score
1	Percentage of state financial institutions examined within the last 18 and 36 months, as required by S. 655.045, F.S.	20%	5 = 100% 4 = 98-99% 3 = 96-97% 2 = 94-95% 1 = 92-93%	100%	5	1.00
2	Percentage of money services businesses examined within statutory timeframes per S. 560.109, F.S.	10%	5 = 100% 4 = 98-99% 3 = 96-97% 2 = 94-95% 1 = 92-93%	100%	5	0.50
3	Percentage of securities registration applications processed within 90 days, as required by S. 120.60, F.S.	10%	5 = 100% 4 = 98-99% 3 = 96-97% 2 = 94-95% 1 = 92-93%	100%	5	0.50
4	Percentage of finance license applications processed within 90 days, as required by S. 120.60, F.S.	10%	5 = 100% 4 = 98-99% 3 = 96-97% 2 = 94-95% 1 = 92-93%	100%	5	0.50
5	Average number of days from receipt of application to date of approval	10%	5 = 5 days or less 4 = 6-9 days 3 = 10-13 days 2 = 14-19 days 1 = 20 days or more	6 days	4	0.40
6	Average days to approve mortgage lender licenses	10%	5 = Less than 30 days 4 = 30-39 days 3 = 40-49 days 2 = 50-59 days 1 = 60 days or more	22 days	5	0.50
7	Percentage of financial institutions rating OFR high-performing	5%	5 = 95 - 100% 4 = 90 - 94% 3 = 85 - 89% 2 = 80 - 84% 1 = 79% and below	98%	5	0.25
8	Average days to issue deficiency letters to investment adviser applicants in the Division of Securities	5%	5 = 7 days or less 4 = 8-10 days 3 = 11-13 days 2 = 14-16 days 1 = 17 days or more	11 days	3	0.15
	<b>Total</b>	<b>80%</b>				<b>3.80</b>

Weighted Average Scale	
Significantly Exceeds Expectations	4.6 and above
Exceeds Expectations	3.6 - 4.5
Meets Expectations	2.6 - 3.5
Does Not Meet Expectations	1.6 - 2.5
Fails Expectations	1.5 and below

# ATTACHMENT 2



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# Florida Office of Financial Regulation

## Follow-up on Leadership Assessment from May 10 Cabinet Meeting

OFR Commissioner Drew J. Breakspear  
September 20, 2016



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- Background
  - My Vision
  - Core Focus Areas
    - Enhancing Manager Skills & Knowledge
    - Revitalizing New Employee Orientation
    - Exploring Other Ideas
  - Next Steps





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