

**BUREAU OF BANK REGULATION**  
**INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA**  
**INCOME STATEMENT**  
**(ALL AMOUNTS ARE IN THOUSANDS)**

December 31, 2022

<b>OPERATING INCOME</b>	<b>AMOUNT</b>	<b>PERCENT OF TOTAL OPERATING INCOME</b>
Interest Income and Fees on Loans	907,878	74.96%
Interest Income on Balances With Depository Institutions	120,087	9.92%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	14,046	1.16%
Interest Income On Securities	108,688	8.97%
Service Charge Income	55,241	4.56%
Other Operating Income	4,019	0.33%
Trading Gains/Losses and Fee from Foreign Exchange Operations	6,441	0.53%
Gains/Losses and fees from Other Trading Operations	-5,293	-0.44%
<b>Total Operating Income</b>	<b>1,211,107</b>	<b>100.00%</b>
<b>OPERATING EXPENSES</b>		
Interest Expense on Deposits	611,528	50.49%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	8,568	0.71%
Salary and Employee Benefit Expense	105,370	8.70%
Net Occupancy Expense	9,070	0.75%
Furniture and Equipment Expense	5,362	0.44%
Provision for Loan Losses	4,242	0.35%
Interest on Other Borrowed Money	27,970	2.31%
Other Operating Expenses	57,660	4.76%
<b>Total Operating Expenses</b>	<b>829,770</b>	<b>68.51%</b>
<b>Net Operating Income</b>	<b>381,337</b>	<b>31.49%</b>
Income Tax on Net Operating Income	23,187	1.91%
Income Before Securities Gains/Losses	338,650	27.96%
Gains/Losses on Securities	-1,125	-0.09%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	-1,125	-0.09%
Income Before Extraordinary Items	341,627	28.21%
Extraordinary Items	-26	0.00%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	-26	0.00%
<b>Net Income</b>	<b>355,218</b>	<b>29.33%</b>