

**BUREAU OF BANK REGULATION  
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA**

**INCOME STATEMENT  
(ALL AMOUNTS ARE IN THOUSANDS)**

December 31, 2019

<b>OPERATING INCOME</b>	<b>AMOUNT</b>	<b>PERCENT OF TOTAL OPERATING INCOME</b>
Interest Income and Fees on Loans	416,247	52.34%
Interest Income on Balances With Depository Institutions	213,173	26.80%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	19,984	2.51%
Interest Income On Securities	45,688	5.74%
Service Charge Income	73,951	9.30%
Other Operating Income	6,922	0.87%
Trading Gains/Losses and Fee from Foreign Exchange Operations	5,014	0.63%
Gains/Losses and fees from Other Trading Operations	14,370	1.81%
<b>Total Operating Income</b>	<b>795,349</b>	<b>100.00%</b>
<b>OPERATING EXPENSES</b>		
Interest Expense on Deposits	326,009	40.99%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	7,210	0.91%
Salary and Employee Benefit Expense	111,202	13.98%
Net Occupancy Expense	10,850	1.36%
Furniture and Equipment Expense	6,129	0.77%
Provision for Loan Losses	14,159	1.78%
Interest on Other Borrowed Money	71,505	8.99%
Other Operating Expenses	61,576	7.74%
<b>Total Operating Expenses</b>	<b>608,640</b>	<b>76.52%</b>
<b>Net Operating Income</b>	<b>186,709</b>	<b>23.48%</b>
Income Tax on Net Operating Income	29,585	3.72%
Income Before Securities Gains/Losses	137,676	17.31%
Gains/Losses on Securities	-12,996	-1.63%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	-12,996	-1.63%
Income Before Extraordinary Items	143,863	18.09%
Extraordinary Items	306	0.04%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	-16	0.00%
<b>Net Income</b>	<b>144,201</b>	<b>18.13%</b>