

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2017

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	276,340	52.34%
Interest Income on Balances With Depository Institutions	109,608	20.76%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	10,275	1.95%
Interest Income On Securities	25,476	4.83%
Service Charge Income	80,470	15.24%
Other Operating Income	20,989	3.98%
Trading Gains/Losses and Fee from Foreign Exchange Operations	4,738	0.90%
Gains/Losses and fees from Other Trading Operations	42	0.01%
Total Operating Income	527,938	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	182,357	34.54%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	5,420	1.03%
Salary and Employee Benefit Expense	106,742	20.22%
Net Occupancy Expense	9,530	1.81%
Furniture and Equipment Expense	4,966	0.94%
Provision for Loan Losses	873	0.17%
Interest on Other Borrowed Money	15,189	2.88%
Other Operating Expenses	60,212	11.41%
Total Operating Expenses	385,289	72.98%
Net Operating Income	142,649	27.02%
Income Tax on Net Operating Income	38,692	7.33%
Income Before Securities Gains/Losses	103,956	19.69%
Gains/Losses on Securities	2,273	0.43%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	2,328	0.44%
Income Before Extraordinary Items	106,284	20.13%
Extraordinary Items	550	0.10%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	-40	-0.01%
Net Income	106,914	20.25%