

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT

(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2023

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	1,645,809	74.21%
Interest Income on Balances With Depository Institutions	334,772	15.09%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	46,747	2.11%
Interest Income On Securities	127,528	5.75%
Service Charge Income	55,519	2.50%
Other Operating Income	-312	-0.01%
Trading Gains/Losses and Fee from Foreign Exchange Operations	7,548	0.34%
Gains/Losses and fees from Other Trading Operations	177	0.01%
Total Operating Income	2,217,788	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	1,269,610	57.25%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	30,065	1.36%
Salary and Employee Benefit Expense	108,565	4.90%
Net Occupancy Expense	8,450	0.38%
Furniture and Equipment Expense	6,320	0.28%
Provision for Loan Losses	5,215	0.24%
Interest on Other Borrowed Money	79,750	3.60%
Other Operating Expenses	53,093	2.39%
Total Operating Expenses	1,561,068	70.39%
Net Operating Income	656,720	29.61%
Income Tax on Net Operating Income	58,870	2.65%
Income Before Securities Gains/Losses	547,693	24.70%
Gains/Losses on Securities	202	0.01%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	202	0.01%
Income Before Extraordinary Items	547,895	24.70%
Extraordinary Items	10	0.00%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	10	0.00%
Net Income	599,784	27.04%