

**BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA**

**INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)**

December 31, 2021

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	696,474	70.86%
Interest Income on Balances With Depository Institutions	13,912	1.42%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	2,494	0.25%
Interest Income On Securities	163,029	16.59%
Service Charge Income	68,448	6.96%
Other Operating Income	36,139	3.68%
Trading Gains/Losses and Fee from Foreign Exchange Operations	4,283	0.44%
Gains/Losses and fees from Other Trading Operations	-1,871	-0.19%
Total Operating Income	982,908	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	399,149	40.61%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	665	0.07%
Salary and Employee Benefit Expense	111,336	11.33%
Net Occupancy Expense	10,933	1.11%
Furniture and Equipment Expense	9,592	0.98%
Provision for Loan Losses	10,946	1.11%
Interest on Other Borrowed Money	6,395	0.65%
Other Operating Expenses	63,049	6.41%
Total Operating Expenses	612,065	62.27%
Net Operating Income	370,843	37.73%
Income Tax on Net Operating Income	16,626	1.69%
Income Before Securities Gains/Losses	348,660	35.47%
Gains/Losses on Securities	6,468	0.66%
Income Tax on Securities Gains/Losses	1,492	0.15%
Securities Gains/Losses, Net of Tax Effect	4,976	0.51%
Income Before Extraordinary Items	353,609	35.98%
Extraordinary Items	594	0.06%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	594	0.06%
Net Income	359,882	36.61%