

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2020

| OPERATING INCOME | AMOUNT | PERCENT OF TOTAL OPERATING INCOME |
|---|------------------|--|
| Interest Income and Fees on Loans | 737,577 | 71.28% |
| Interest Income on Balances With Depository Institutions | 47,630 | 4.60% |
| Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell | 6,304 | 0.61% |
| Interest Income On Securities | 163,463 | 15.80% |
| Service Charge Income | 73,833 | 7.14% |
| Other Operating Income | 3,960 | 0.38% |
| Trading Gains/Losses and Fee from Foreign Exchange Operations | 2,808 | 0.27% |
| Gains/Losses and fees from Other Trading Operations | -877 | -0.08% |
| Total Operating Income | 1,034,698 | 100.00% |
| OPERATING EXPENSES | | |
| Interest Expense on Deposits | 499,367 | 48.26% |
| Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase | 3,167 | 0.31% |
| Salary and Employee Benefit Expense | 106,006 | 10.25% |
| Net Occupancy Expense | 10,110 | 0.98% |
| Furniture and Equipment Expense | 7,594 | 0.73% |
| Provision for Loan Losses | 13,202 | 1.28% |
| Interest on Other Borrowed Money | 27,859 | 2.69% |
| Other Operating Expenses | 91,395 | 8.83% |
| Total Operating Expenses | 758,700 | 73.33% |
| Net Operating Income | 275,998 | 26.67% |
| Income Tax on Net Operating Income | 29,576 | 2.86% |
| Income Before Securities Gains/Losses | 229,397 | 22.17% |
| Gains/Losses on Securities | 5,919 | 0.57% |
| Income Tax on Securities Gains/Losses | 228 | 0.02% |
| Securities Gains/Losses, Net of Tax Effect | 5,691 | 0.55% |
| Income Before Extraordinary Items | 235,089 | 22.72% |
| Extraordinary Items | 642 | 0.06% |
| Income Tax on Extraordinary Items | 0 | 0.00% |
| Extraordinary Items, Net of Tax Effect | 235 | 0.02% |
| Net Income | 252,568 | 24.41% |