

STATE OF FLORIDA
OFFICE OF FINANCIAL REGULATION



EMERGENCY ORDER 2020-02

WHEREAS, Novel Coronavirus Disease 2019 (COVID-19) is a severe acute respiratory illness that can spread among humans through respiratory transmission and presents with symptoms similar to those of influenza; and

WHEREAS, as of March 15, 2020, numerous counties in Florida have positive cases for COVID-19, and COVID-19 poses a risk to the entire state of Florida; and

WHEREAS, the Governor issued Executive Order 20-52 on March 9, 2020, pursuant to the authority vested in him by Article IV, Section 1(a) of the Florida Constitution, the State Emergency Management Act, s. 252.31, Florida Statutes, *et al.*, as amended, and all other applicable laws, and declared a state of emergency for the State of Florida; and

WHEREAS, Executive Order Number 20-52, authorizes each State agency to suspend the provisions of any regulatory statute of that agency, if strict compliance with that statute would in any way prevent, hinder, or delay necessary action in coping with this emergency;

NOW, THEREFORE, I, RUSSELL C. WEIGEL, III, Commissioner of Florida's Office of Financial Regulation ("Office"), pursuant to the authority granted by Executive Order No. 20-52, and s. 252.46, Florida Statutes, as amended, find the timely execution of the mitigation, response, and recovery aspects of the State's emergency management plan, as it relates to COVID-19, is negatively impacted by the application of certain regulatory statutes and administrative rules related to the Office. Therefore, I order the following:

Section 1 - Division of Consumer Finance:

For the holder of any license issued by the Office under Chapters 494 and 560, Florida Statutes, with an annual financial condition report or financial statement filing deadline occurring in the month of March or April, 2020, the existing deadline is suspended and tolled for a period of 45 days from the existing filing deadline, unless extended by subsequent order.

Section 2 - Division of Securities:

For the holder of any registration issued by the Office under Chapter 517, Florida Statutes, with an annual updating amendment or financial statement filing deadline occurring in the month of March or April, 2020, the existing deadline is suspended and tolled for a period of 45 days from the existing filing deadline, unless extended by subsequent order.

Section 3 - Division of Financial Institutions:

The deadline under the Florida Financial Institutions Codes for all state trust companies and registered family trust companies to file the first quarter Call or financial report, and the deadline for all international branches and international bank agencies to file the first quarter capital equivalency and asset maintenance report, is extended by 45 days, unless extended by subsequent order.


The deadline under the Florida Financial Institutions Codes for state banks, credit unions, and international branches and international bank agencies to file the March 31 consolidated reports of condition and income (“Call Reports”) is extended by 30 days consistent with the March 25, 2020 announcement by the Federal Financial Institutions Examination Council (“FFIEC”).

For all state financial institutions with internal audit completion and related reporting deadlines imposed pursuant to the Florida Financial Institutions Codes and that fall in the month of March or April, 2020, and for state-chartered banks, trust companies, and credit unions which must hold annual or special meetings and file related reports pursuant to the Florida Financial Institutions Codes in the month of March or April 2020, such deadlines are suspended and tolled for a period of 45 days from such institution’s March or April 2020 deadline, unless extended by subsequent order.

No late fee shall be assessed in connection with any deadline for action or reporting or filing that is extended or suspended and tolled during this period.

Executed this 26th day of March, 2020, in Tallahassee, Leon County, Florida.

FLORIDA OFFICE OF FINANCIAL
REGULATION



Russell C. Weigel, III
Commissioner
200 E. Gaines Street
Tallahassee, Florida 32399

Filed on this date, with
the designated Agency Clerk,
receipt of which is hereby
acknowledged.



Agency Clerk's Office

Date: 3/26/2020