



Commissioner Russell C. Weigel, III

CEASE and DESIST LETTER

December 1, 2022

[REDACTED]

Re: Notice to Cease and Desist Unlicensed Money Services Business Activity -
Payment Instrument (Check) Cashing

Dear [REDACTED]:

NOTICE IS HEREBY GIVEN that the Office of Financial Regulation (“Office”) has reason to believe [REDACTED] may be engaging in, or advertising engagement in, the business of a money services business in or from Florida in violation of sections 560.125, 560.303, and 560.304, Florida Statutes, by cashing payment instruments having a daily aggregate face value of more than \$2,000 per person per day, without a license to do so.

[REDACTED] should cease and desist from any and all such unlawful business activity.

A “payment instrument” is a check, draft, warrant, money order, travelers check, electronic instrument, or other instrument, payment of money, or monetary value whether or not negotiable. Section 560.103(29), Florida Statutes.

A “money services business” includes any person located in or doing business in Florida or from Florida or into Florida who acts as a payment instrument casher. Section 560.103(22), Florida Statutes.

Pursuant to section 560.125(5), Florida Statutes, a person who violates section 560.125, Florida Statutes, may be committing a felony. In addition, pursuant to section 560.114(8), Florida Statutes, the Office may impose a fine of up to \$1,000 for each day a person without a license cashes payment instruments which have a daily aggregate face value of more than \$2,000 per person per day.

Sincerely,

Howard S. Dargan, Chief
Bureau of Financial Investigations
Office of Financial Regulation
Phone: (561) 837-5217
Email: Howard.Dargan@flofr.gov