**STATE OF FLORIDA**
**OFFICE OF FINANCIAL REGULATION**

**EMERGENCY ORDER 2020-03**

**WHEREAS**, Novel Coronavirus Disease 2019 (COVID-19) is a severe acute respiratory illness that can spread among humans through respiratory transmission and presents with symptoms similar to those of influenza; and

**WHEREAS**, as of March 15, 2020, numerous counties in Florida have positive cases for COVID-19, and COVID-19 poses a risk to the entire state of Florida; and

**WHEREAS**, the Governor issued Executive Order 20-52 on March 9, 2020, pursuant to the authority vested in him by Article IV, Section 1(a) of the Florida Constitution, the State Emergency Management Act, s. 252.31, Florida Statutes, *et al.*, as amended, and all other applicable laws, and declared a state of emergency for the State of Florida; and

**WHEREAS**, Executive Order Number 20-52, authorizes each State agency to suspend the provisions of any regulatory statute of that agency, if strict compliance with that statute would in any way prevent, hinder, or delay necessary action in coping with this emergency; and

**WHEREAS**, licensed motor vehicle retail installment sellers are currently authorized by rule 69V-50.080, F.A.C, to schedule a consumer's first loan payment up to 45-days from the date of a loan.

**NOW, THEREFORE, I, RUSSELL C. WEIGEL, III**, Commissioner of Florida's Office of Financial Regulation ("Office"), pursuant to the authority granted by Executive Order No. 20-52, and s. 252.46, Florida Statutes, *as amended*, find the timely execution of the mitigation, response, and recovery aspects of the State's emergency management plan, as it

relates to COVID-19, is negatively impacted by the application of certain regulatory statutes and administrative rules related to the Office. Therefore, I order the following:

> A motor vehicle retail installment seller, licensed with the Office under Chapter 520, Florida Statutes, may allow the first payment of a motor vehicle retail installment contract to be scheduled up to 90-days from the date of the loan.

Executed this 17th day of April, 2020, in Tallahassee, Leon County, Florida.

FLORIDA OFFICE OF FINANCIAL REGULATION

Russell C. Weigel, III
Commissioner
200 E. Gaines Street
Tallahassee, Florida 32399

Filed on this date, with
the designated Agency Clerk,
receipt of which is hereby
acknowledged.

Agency Clerk's Office

Date: 4/17/2020