

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

June 30, 2024

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	874,726	73.50%
Interest Income on Balances With Depository Institutions	162,115	13.62%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	27,940	2.35%
Interest Income On Securities	91,696	7.71%
Service Charge Income	29,623	2.49%
Other Operating Income	-1,176	-0.10%
Trading Gains/Losses and Fee from Foreign Exchange Operations	3,542	0.30%
Gains/Losses and fees from Other Trading Operations	1,567	0.13%
Total Operating Income	1,190,033	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	718,387	60.37%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	17,808	1.50%
Salary and Employee Benefit Expense	55,302	4.65%
Net Occupancy Expense	3,804	0.32%
Furniture and Equipment Expense	3,254	0.27%
Provision for Loan Losses	5,844	0.49%
Interest on Other Borrowed Money	33,851	2.84%
Other Operating Expenses	27,979	2.35%
Total Operating Expenses	866,229	72.79%
Net Operating Income	323,804	27.21%
Income Tax on Net Operating Income	33,531	2.82%
Income Before Securities Gains/Losses	266,888	22.43%
Gains/Losses on Securities	345	0.03%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	345	0.03%
Income Before Extraordinary Items	267,233	22.46%
Extraordinary Items	605	0.05%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	605	0.05%
Net Income	270,928	22.77%