

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

June 30, 2023

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	797,092	75.10%
Interest Income on Balances With Depository Institutions	166,450	15.68%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	16,496	1.55%
Interest Income On Securities	47,071	4.43%
Service Charge Income	28,326	2.67%
Other Operating Income	1,884	0.18%
Trading Gains/Losses and Fee from Foreign Exchange Operations	5,240	0.49%
Gains/Losses and fees from Other Trading Operations	-1,115	-0.11%
Total Operating Income	1,061,444	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	588,632	55.46%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	15,139	1.43%
Salary and Employee Benefit Expense	53,356	5.03%
Net Occupancy Expense	3,983	0.38%
Furniture and Equipment Expense	2,955	0.28%
Provision for Loan Losses	2,693	0.25%
Interest on Other Borrowed Money	34,188	3.22%
Other Operating Expenses	26,808	2.53%
Total Operating Expenses	727,754	68.56%
Net Operating Income	333,690	31.44%
Income Tax on Net Operating Income	34,900	3.29%
Income Before Securities Gains/Losses	279,753	26.36%
Gains/Losses on Securities	-91	-0.01%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	-91	-0.01%
Income Before Extraordinary Items	279,663	26.35%
Extraordinary Items	0	0.00%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	0	0.00%
Net Income	298,701	28.14%