

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2022

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	907,878	74.96%
Interest Income on Balances With Depository Institutions	120,087	9.92%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	14,046	1.16%
Interest Income On Securities	108,688	8.97%
Service Charge Income	55,241	4.56%
Other Operating Income	4,019	0.33%
Trading Gains/Losses and Fee from Foreign Exchange Operations	6,441	0.53%
Gains/Losses and fees from Other Trading Operations	-5,293	-0.44%
Total Operating Income	1,211,107	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	611,528	50.49%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	8,568	0.71%
Salary and Employee Benefit Expense	105,370	8.70%
Net Occupancy Expense	9,070	0.75%
Furniture and Equipment Expense	5,362	0.44%
Provision for Loan Losses	4,242	0.35%
Interest on Other Borrowed Money	27,970	2.31%
Other Operating Expenses	57,660	4.76%
Total Operating Expenses	829,770	68.51%
Net Operating Income	381,337	31.49%
Income Tax on Net Operating Income	23,187	1.91%
Income Before Securities Gains/Losses	338,650	27.96%
Gains/Losses on Securities	-1,125	-0.09%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	-1,125	-0.09%
Income Before Extraordinary Items	341,627	28.21%
Extraordinary Items	-26	0.00%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	-26	0.00%
Net Income	355,218	29.33%