

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2020

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	737,577	71.28%
Interest Income on Balances With Depository Institutions	47,630	4.60%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	6,304	0.61%
Interest Income On Securities	163,463	15.80%
Service Charge Income	73,833	7.14%
Other Operating Income	3,960	0.38%
Trading Gains/Losses and Fee from Foreign Exchange Operations	2,808	0.27%
Gains/Losses and fees from Other Trading Operations	-877	-0.08%
Total Operating Income	1,034,698	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	499,367	48.26%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	3,167	0.31%
Salary and Employee Benefit Expense	106,006	10.25%
Net Occupancy Expense	10,110	0.98%
Furniture and Equipment Expense	7,594	0.73%
Provision for Loan Losses	13,202	1.28%
Interest on Other Borrowed Money	27,859	2.69%
Other Operating Expenses	91,395	8.83%
Total Operating Expenses	758,700	73.33%
Net Operating Income	275,998	26.67%
Income Tax on Net Operating Income	29,576	2.86%
Income Before Securities Gains/Losses	229,397	22.17%
Gains/Losses on Securities	5,919	0.57%
Income Tax on Securities Gains/Losses	228	0.02%
Securities Gains/Losses, Net of Tax Effect	5,691	0.55%
Income Before Extraordinary Items	235,089	22.72%
Extraordinary Items	642	0.06%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	235	0.02%
Net Income	252,568	24.41%