

BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA
INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)

December 31, 2018

OPERATING INCOME	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
Interest Income and Fees on Loans	369,614	52.95%
Interest Income on Balances With Depository Institutions	186,018	26.65%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	11,396	1.63%
Interest Income On Securities	42,118	6.03%
Service Charge Income	74,690	10.70%
Other Operating Income	5,215	0.75%
Trading Gains/Losses and Fee from Foreign Exchange Operations	5,123	0.73%
Gains/Losses and fees from Other Trading Operations	3,880	0.56%
Total Operating Income	698,054	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	282,841	40.52%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	7,887	1.13%
Salary and Employee Benefit Expense	101,894	14.60%
Net Occupancy Expense	10,187	1.46%
Furniture and Equipment Expense	5,750	0.82%
Provision for Loan Losses	6,141	0.88%
Interest on Other Borrowed Money	47,313	6.78%
Other Operating Expenses	57,720	8.27%
Total Operating Expenses	519,733	74.45%
Net Operating Income	178,321	25.55%
Income Tax on Net Operating Income	26,921	3.86%
Income Before Securities Gains/Losses	129,940	18.61%
Gains/Losses on Securities	-2,252	-0.32%
Income Tax on Securities Gains/Losses	0	0.00%
Securities Gains/Losses, Net of Tax Effect	-2,252	-0.32%
Income Before Extraordinary Items	149,519	21.42%
Extraordinary Items	2,151	0.31%
Income Tax on Extraordinary Items	0	0.00%
Extraordinary Items, Net of Tax Effect	1,630	0.23%
Net Income	151,678	21.73%