

Investment Adviser Compliance Alert: Requirements for Audited Financial Statements

Audited financial statements filed in accordance with Rule 69W-600.0161(2)(a), Florida Administrative Code, must be: 1) examined in accordance with generally accepted accounting standards; 2) audited by an independent certified public accountant; and 3) accompanied by an opinion by the accountant with respect to the financial statements, and by a note stating the principles used to prepare it, the basis of included securities, and any other explanations required for clarity.