

**STATE OF FLORIDA  
OFFICE OF FINANCIAL REGULATION**

**FINANCIAL TECHNOLOGY SANDBOX INNOVATOR BI-ANNUAL REPORT  
Chapter 559, PART XII, Florida Statutes**

**General Instructions**

Form OFR-559-FTS-004 is the form used by Financial Technology Sandbox licensees to file their Bi-Annual Report.

After the first 180 days of licensure and every 180 days thereafter, each licensee shall submit a complete and accurate Bi-Annual Report to the Office no later than forty-five (45) days after the conclusion of each 180-day period.

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**1. Bi-Annual Reporting Period**

Provide the start date of the Bi-Annual Period and the end date of the Bi-Annual Period. The date range provided should equal 180 days.

**2. Licensee Information**

File number – This is a number assigned by the Office of Financial Regulation.

Name of the Licensee – Name under which license is issued.

D/B/A or Fictitious Name – Name the business operates under other than the entity name.

Contact Person – Provide the name of the person who can answer questions about the information provided in the report.

Telephone and Fax Number – Provide the telephone and fax number of the contact person for questions regarding the report.

**3. Declaration**

The form must be signed by an authorized person of the licensee. This includes, but is not limited to, an officer, partner, member, joint venture, controlling shareholder or responsible person of the licensee. Include the authorized signor's printed name, title and date signed.

**4. Bi-Annual Report – Required Information**

This section is divided into four sections:

Section A – Licensees offering a Chapter 516 product/service are required to complete this section.

Section B – All licensees must complete this section.

Section C – Licensees offering a Chapter 560 product/service are required to complete this section.

\*\*\* Please note that each question is only regarding Florida consumers in the applicable Bi-Annual period.

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FINANCIAL TECHNOLOGY SANDBOX INNOVATOR BI-ANNUAL REPORT  
Chapter 559, PART XII, Florida Statutes

Bi-Annual Period Start Date: \_\_\_\_\_

Bi-Annual Period End Date: \_\_\_\_\_

**LICENSEE INFORMATION** (Answer all questions listed below)

FILE NUMBER: \_\_\_\_\_

NAME OF LICENSEE: \_\_\_\_\_

D/B/A or FICTITIOUS NAME: \_\_\_\_\_

CONTACT PERSON REGARDING THIS FORM: \_\_\_\_\_

TELEPHONE #: (\_\_\_\_)\_\_\_\_--\_\_\_\_ FAX #: (\_\_\_\_)\_\_\_\_--\_\_\_\_

**Declaration**

I, the undersigned authorized person, have full authority to sign and verify this form. I have read this report and have knowledge of the facts stated herein. This form, and all information submitted in connection herewith, is complete and accurate and contains no misstatements, misrepresentations, or omissions of material facts, to the best of my knowledge and belief.

Section 837.06, F.S., states: Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his or her official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 or s. 775.083.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**Section A**

The following information shall be provided by a licensee that is offering a Chapter 516 Consumer Finance product or service:

Row ID	Reporting Information	Enter Data Here
CF1	# of consumers that received the product/service	
CF2	# of transactions conducted with consumers	
CF3	Total \$ amount of the product/service provided/originated to consumers	
CF4	Total \$ amount of the product/service outstanding with consumers	
CF5	# of transactions that incurred a 1st payment default	
CF6	# of transactions that are currently 30 to 60 days delinquent	
CF7	# of transactions that are currently 61 to 90 days delinquent	
CF8	# of transactions that are currently 91 or more days delinquent	
CF9	# of transactions that were secured	
CF10	# of transactions that were unsecured	
CF11	# of written consumer complaints received by the licensee	

**Section B**

The following information shall be provided by all licensees.

ASSETS		
ROW ID		
FC10	Cash on Hand and in Bank	
FC20	Due from agents (net of allowance for doubtful accounts)	
FC30	Amount of allowance for doubtful accounts	
FC40	Accounts receivable (net of allowance for doubtful accounts)	
FC50	Amount of allowance for doubtful accounts	
FC60	Inter-company receivables	
FC70	Notes/other receivables	
FC80	Investments (including government securities)	
FC90	Virtual currency (in U.S. dollars)	
FC100	Other current assets (Attach details and supporting documents if amount exceeds 20% of total current assets)	
FC110	<b>Total current assets</b>	Total of FC10+FC20+FC40+FC60+ FC70+FC80+FC90+FC100
FC120	Premises, furniture, fixtures and equipment (net of accumulated depreciation)	
FC130	Investments in subsidiaries not consolidated	
FC140	Goodwill and other intangibles	
FC150	Other assets (Attach details and supporting documents if amount exceeds 20% of total other assets)	

FC160	<b>Total other assets</b>	Total of FC120 Through FC150
FC170	<b>TOTAL ASSETS</b>	Total FC110 and FC160

<b>LIABILITIES AND EQUITY</b>		
FC180	Accounts payable	
FC190	Inter-company payables	
FC200	Notes/other payables	
FC210	Outstanding money received for transmission liability	
FC220	Outstanding payment instruments	
FC230	Outstanding stored value	
FC240	Outstanding virtual currency liability (in U.S. dollars)	
FC250	Other current liabilities (i.e., Accrued expenses, income tax payable, current portion of long-term debt, etc.)(Attach details and supporting documents if amount exceeds 20% of total current liabilities)	
FC260	<b>Total Current Liabilities</b>	Total FC180 Through FC250
FC270	Long term notes payable	
FC280	Other liabilities (Attach details and supporting documents if amount exceeds 20% of total other liabilities)	
FC290	<b>Total Other Liabilities</b>	Total FC270 and FC280
FC300	<b>TOTAL LIABILITIES</b>	Total FC260 and FC290

<b>SHAREHOLDERS' EQUITY</b>		
FC310	Preferred stock	
FC320	Number of shares outstanding (as actual number)	
FC330	Common stock	
FC340	Number of shares authorized (as actual number)	
FC350	Number of shares outstanding (as actual number)	
FC360	Paid-in-capital in excess of par	
FC370	<b>Total Contributed Capital</b>	Total FC310+FC330+FC360
FC380	Retained earnings	
FC390	Other comprehensive income	
FC400	Shareholder distribution	
FC410	<b>TOTAL SHAREHOLDERS' EQUITY</b>	Total FC370 through FC400
FC420	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	Total of FC300 + FC410

<b>INCOME STATEMENT</b>		
<u>REVENUES</u>		
FC430	Fee income from money received for transmission	
FC440	Fee income from sale issuance of payments instruments	
FC450	Fee income from sale issuance of stored value	
FC460	Fee income from currency exchange services	
FC470	Interest and dividends	
FC480	Foreign exchange gains or losses	
FC490	Other income (Attach details and supporting documents if amount exceeds 20% of total revenue)	
FC500	<b>TOTAL REVENUE</b>	Total FC430 through FC490
<u>EXPENSES</u>		
FC510	Salaries and employee benefits	
FC520	Agent fees	
FC530	Rent	
FC540	Interest expense	
FC550	Depreciation and amortization	
FC560	Communication expense	
FC570	Professional services expense	
FC580	Marketing and promotion	
FC590	Insurance expense	
FC600	Other expenses (Attach details and supporting documents if amount exceeds 20% of total expenses)	
FC610	<b>TOTAL EXPENSES</b>	Total FC510 through FC600
FC620	Income from Continuing Operations before Income Tax	
FC630	Income tax	
FC640	Income from continuing operations	
FC650	Discontinued operations, Net of tax effect	
FC660	Other comprehensive income/currency translation adjustments	
FC670	Income before extraordinary items	
FC680	Extraordinary items, net of tax effect	
FC690	Net Income (loss)	

**Section C**

The following information shall be provided by a licensee that is offering a Chapter 560 Money Service Business product or service:

<b>MONEY TRANSMISSION</b>		
ST 10	# of transactions from in-state to U.S. states and territories	
ST 20	\$ amount received for transmission (outbound) from in-state to U.S. states and territories	
ST 30	# of transmission transactions from in-state to Foreign Countries	
ST 40	\$ amount received for transmission (outbound) from in-state to Foreign Countries	
ST 50	TOTAL # of Money Transmission Transactions initiated in-state	Total of ST10+ST30
ST 60	TOTAL \$ Amount of Money Transmission Transactions initiated in-state	Total of ST20+ST40
<b>PAYMENT INSTRUMENTS (MONEY ORDERS, TRAVELERS CHECKS, DRAFTS)</b>		
ST 70	# of payment instruments issued/sold in-state	
ST 80	\$ amounts of payment instruments issued/sold in-state	
<b>STORED VALUE</b>		
ST 90	# of stored value transactions in-state	
ST 100	\$ amount of stored value transactions in-state	
<b>FIAT CURRENCY EXCHANGE</b>		
ST 110	# of currency transactions completed in-state	
ST 120	\$ amount of currency transactions completed in-state	
ST 130	\$ amount of fees collected in-state	
<b>VIRTUAL CURRENCY</b>		
ST 140	# of Virtual Currency to Virtual Currency Transactions Initiated In-State	
ST 150	\$ amount of Virtual Currency to Virtual Currency Transactions Initiated In-State	
ST 160	# of Virtual Currency to U.S. Dollar Transactions Initiated In-State	
ST 170	\$ amount of Virtual Currency to U.S. Dollar Transactions Initiated In-State	
ST 180	# of U.S. Dollar to Virtual Currency Transactions Initiated In-State	
ST 190	\$ amount of U.S. Dollar to Virtual Currency Transactions Initiated In-State	
ST 200	TOTAL # of Virtual Currency Transactions Initiated In-State	Total of ST140+ST160+ST180
ST 210	TOTAL \$ Amount of Virtual Currency Transactions Initiated In-State	Total of ST150+ST170+ST190