

**BUREAU OF BANK REGULATION
INTERNATIONAL BRANCH AND AGENCY OFFICES OPERATING IN FLORIDA**

**INCOME STATEMENT
(ALL AMOUNTS ARE IN THOUSANDS)**

December 31, 2016

	AMOUNT	PERCENT OF TOTAL OPERATING INCOME
OPERATING INCOME		
Interest Income and Fees on Loans	245,456	57.15%
Interest Income on Balances With Depository Institutions	55,647	12.96%
Interest Income on Federal Funds Sold and Securities Purchased Under Agreement to Resell	6,316	1.47%
Interest Income On Securities	22,673	5.28%
Service Charge Income	75,500	17.58%
Other Operating Income	18,114	4.22%
Trading Gains/Losses and Fee from Foreign Exchange Operations	5,152	1.20%
Gains/Losses and fees from Other Trading Operations	630	0.15%
Total Operating Income	429,488	100.00%
OPERATING EXPENSES		
Interest Expense on Deposits	124,434	28.97%
Interest Expense on Federal Funds Purchased and Securities Sold Under Agreement to Repurchase	3,441	0.80%
Salary and Employee Benefit Expense	98,891	23.03%
Net Occupancy Expense	8,225	1.92%
Furniture and Equipment Expense	4,575	1.07%
Provision for Loan Losses	5,880	1.37%
Interest on Other Borrowed Money	9,305	2.17%
Other Operating Expenses	64,343	14.98%
Total Operating Expenses	319,094	74.30%
Net Operating Income	110,394	25.70%
Income Tax on Net Operating Income	10,002	2.33%
Income Before Securities Gains/Losses	85,500	19.91%
Gains/Losses on Securities	2,223	0.52%
Income Tax on Securities Gains/Losses	1,044	0.24%
Securities Gains/Losses, Net of Tax Effect	4,870	1.13%
Income Before Extraordinary Items	101,402	23.61%
Extraordinary Items	505	0.12%
Income Tax on Extraordinary Items	106	0.02%
Extraordinary Items, Net of Tax Effect	203	0.05%
Net Income	101,803	23.70%